

Quarterly Statistical Bulletin

Review of Fertilizer and Agriculture Situation

(For FAI members only)

VOL. X No. 2 July-September 2023 **Contents** Page no. 1.0 Rainfall 1.1 Performance of South-west monsoon 2023 2 1.2 Water reservoirs 2 2.0 Fertilizer Scenario 2.1 Production 2 2.2 Import 2 2.3 Sale (DBT) 2 3.0 Crop Situation 3.1 Production of principal crops – 2022-23 3 3.2 Crop area 4 3.3 Minimum support prices (MSP) for rabi crops- 2023-24 4 4.0 Procurement, Stock and Exports of Foodgrains 4.1 Procurement 5 4.2 Foodgrain stock 5 4.3 Exports 5 **5.0 Policy Developments** 5.1 Nutrient based subsidy (NBS) rates for P&K fertilizers for Rabi 2023-24 under NBS scheme 6 5.2 Domestic natural gas price for the period April-October 2023 6 5.3 Notification of Provisional Import Parity Price (IPP) for the 1st, 2nd, 3rd and 4th quarters of 2022-23 under New Urea Policy – 2015 7 6.0 Estimates of GDP and GVA for 1st quarter of 2023-24 6.1 Gross Domestic Product (GDP) 8 6.2 Gross Value Added (GVA) at Basic Prices 8 9-14 Annexure I and II The Fertiliser Association of India FAI House, 10 Shaheed Jit Singh Marg, New Delhi – 110067 CIN: U85300 DL 1955 NPL 002999 Phone: 91-11-46005215/26567144

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1.0 Rainfall

1.1 Performance of South-west monsoon 2023

There was longest delay in onset of South-west monsoon 2023 which reached the coast of Kerala on 8th June 2023. Rainfall during the first month of the monsoon season i.e. June 2023 was 9% below long period average (LPA) with a slow progress. However, monsoon covered the entire country by 2nd July, 2023 and progressed rapidly. Rains received during July 2023 was 13% above LPA. However, rains during August 2023 was significantly dry and was 36% below LPA. During September, rains was 13% above LPA. Overall, the cumulative rains received during the Southwest monsoon was 94% of LPA. Rains received over Northwest India, Central India, South Peninsula and North-east India were 101%, 100%, 92% and 82%, respectively of LPA.

Out of 36 meteorological sub-divisions, 29 received excess/normal rains and remaining 7 received deficient rains during the period. The sub-divisions which received deficient rains include Nagaland, Manipur, Meghalaya & Tripura; Gangetic West Bengal; Jharkhand; Bihar; East Uttar Pradesh; South Interior Karnataka and Kerala. Out of 713 reported districts, only 69% districts received normal to excess rains during the period. South-west monsoon 2023 withdrew from the entire country on 19th October, 2023.

1.2 Water reservoirs

Total live storage capacity in 150 reservoirs in the country was 178.78 BCM. Live storage available in these reservoirs was 129.67 BCM as on 29th September, 2023 as against 158.74 BCM on the same date in the previous year. Live storage during the period was 82% of the last year and 92% of the normal storage.

2.0 Fertilizer Scenario – April/September 2023

2.1 Production

Production of major fertilizers increased during April-September 2023. Production of urea, DAP and NP/NPK complex fertilizers recorded increase of 9.6%, 16.4% and 7.5%, respectively, during April/September 2023 over April/September 2022. However, production of SSP registered a decline of 9.5% during the period.

2.2 Import

Import of DAP and MOP increased by 20.4% and 63.1%, respectively, during April/September 2023 over April/September 2022. However, import of urea and NP/NPK complex fertilizers reduced by 24.5% and 16.8%, respectively, during the same period.

2.3 Sale (DBT)

Sale of all major fertilizers recorded positive growth during April/September 2023 over April/September 2022. Sale of urea at 18.39 million metric tonnes (million MT), DAP at 6.28 million MT, NP/NPK complex fertilizers at 6.14 million MT, SSP at 2.90 million MT and MOP at 0.77 million MT during April-September 2023 recorded increase of 6.6%, 21.8%, 25%, 9.8% and 8.6%, respectively, during the period. **Table 1** shows production, import and DBT sale of major fertilizers during April/September 2022 and April/September 2023.



Table 1: Production, Import and DBT Sale of Major Fertilizers							
(April-September 2022 & 2023)							
	Urea	DAP	NP/NPKs	SSP	MOP		
I. Production (Million M7	<u>.</u>)						
April - September 2022	13.93	2.00	4.55	2.85	-		
April - September 2023	15.27	2.33	4.89	2.58	-		
<u>+</u> % in 2023 over 2022	9.6	16.4	7.5	-9.5	-		
II. Import (Million MT)							
April - September 2022	2.99	2.83	1.53	-	1.10		
April - September 2023	2.26	3.40	1.27	-	1.80		
<u>+</u> % in 2023 over 2022	-24.5	20.4	-16.8	-	63.1		
III. DBT Sale (Million MT	Γ)						
April - September 2022	17.26	5.16	4.91	2.64	0.71*		
April - September 2023	18.39	6.28	6.14	2.90	0.77*		
<u>+</u> % in 2023 over 2022	6.6	21.8	25.0	9.8	8.6		
* MOP for direct application	n.			-	-		

3.0 Crop Situation

3.1 Production of Principal Crops- 2022-23

The final estimates of production of major crops for the year 2022-23 have been released by the Department of Agriculture and Farmers Welfare. As per final estimates, total production of food grains increased from 315.6 million MT in 2021-22 to 329.7 million MT in 2022-23 representing an increase of 4.5%. Among food grain crops, production of rice, wheat and coarse cereals recorded increase of 4.9%, 2.6% and 12.2%, respectively, during 2022-23 over 2021-22. However, production of pulses showed a decline of 4.5% during the period. Similarly, production of oilseeds declined by 17.4% in 2022-23 compared to 2021-22. However, production of sugarcane and cotton increased by 11.6% and 8.2%, respectively, during the period. On the other hand, production of jute & mesta declined by 7.5% during the period. **Table 2** shows the details of the production of principal crops in 2022-23 compared to 2021-22.

Table 2: Production of Principal Crops in 2021-22 and 2022-23							
	(Million MT)						
Crop	2021-22	2022-23	<u>+</u> in 2022-2	3 over			
		(Final Estimate)	2021	-22			
			Quantity	%			
Rice	129.47	135.76	6.29	4.9			
Wheat	107.74	110.55	2.81	2.6			
Coarse cereals	51.10	57.32	6.22	12.2			
Pulses	27.30	26.06	-1.24	-4.5			
Total food grains	315.62	329.69	14.07	4.5			
Total oilseeds	37.96	31.36	-6.6	-17.4			
Cotton #	31.12	33.66	2.54	8.2			
Sugarcane	439.43	490.53	51.1	11.6			
Jute & mesta \$	10.15	9.39	-0.76	-7.5			
# = Million bales of 170 l	kg each. $$ = Million b$	ales of 180 kg each.					

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3.2 Crop Area

South-west monsoon 2023 became active over most parts of the country during July. However, dry spell during August affected sowing of *kharif* crops. Uneven distribution of rains during the entire period of south-west monsoon had created adverse impact on *kharif* crops. Total sown area under all *kharif* 2023 crops was 110.72 million hectares (million ha) compared to 110.48 million ha during *kharif* 2022. This was marginally up by 0.2% during the season. Sown area under rice, coarse cereals and sugarcane during *kharif* 2023 increased by 1.9%, 1.7% and 7.5%, respectively, over *kharif* 2022. However, sown area under pulses, oilseeds, cotton and jute & mesta declined by4.2%, 1.6%, 3% and 5.7%, respectively, during the period.

Sown area under *kharif* 2023 crops compared to corresponding period in the previous year is shown in **Table 3**.

Table 3: All India Crop Situation – Kharif 2023					
Crop	Normal Area	Area sown	during <i>kharif</i>	<u>+</u> in 2023 over 2022	
	(Million ha)	(Mill	ion ha)		
		2022	2023	Area	%
				(Million ha)	
Rice	39.95	40.43	41.20	0.77	1.9
Pulses	13.97	12.90	12.36	-0.54	-4.2
Coarse cereals	18.19	18.48	18.80	0.32	1.7
Total oilseeds	18.98	19.64	19.32	-0.32	-1.6
Cotton	12.87	12.77	12.39	-0.38	-3.0
Sugarcane	4.89	5.57	5.99	0.42	7.5
Jute & Mesta	0.69	0.70	0.66	-0.04	-5.7
Total	109.53	110.48	110.72	0.24	0.2

3.3 MSP for Rabi Crops -2023-24

Government has approved the increase in Minimum Support Prices (MSPs) of all *rabi* crops for marketing season 2024-25. MSP of wheat has been raised by Rs 150 per quintal, barley by Rs. 115 per quintal, gram by Rs. 105 per quintal, masur (lentil) by Rs. 425 per quintal, rapeseed & mustard by Rs. 200 per quintal and safflower by Rs. 150 per quintal. The details of MSP of all *rabi* crops for marketing season 2024-25 with comparative figures for 2023-24 season are given in **Table 4**.

Table 4: Minimum Support Prices of Rabi Crops for Marketing Season				
			(Rs. per quintal)	
Crop	2023-24	2024-25	Increase in MSP	
			2024-25 over 2023-24	
Wheat	2125	2275	150	
Barley	1735	1850	115	
Gram	5335	5440	105	
Masur (Lentil)	6000	6425	425	
Rapeseed & Mustard	5450	5650	200	
Safflower	5650	5800	150	



4.0 Procurement, Stock and Exports of Foodgrains

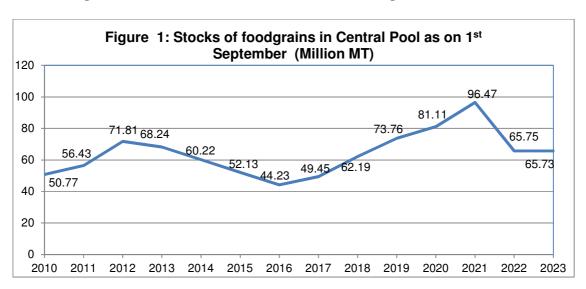
4.1 Procurement

Procurement of rice during *kharif* marketing season (KMS) 2022-23 was 56.95 million MT. Out of 56.95 million MT of rice, procurement by Punjab was 12.20 million MT, followed by Telangana 8.84 million MT, Chhattisgarh 5.87 million MT, Odisha 5.38 million MT, Uttar Pradesh 4.39 million MT, Haryana 3.98 million MT, Madhya Pradesh 3.10 million MT, Andhra Pradesh 2.83 million MT, Bihar 2.82 million MT, Tamil Nadu 2.30 million MT, West Bengal 2.18 million MT and Maharashtra 1.24 million MT. The procurement was less than 1 million MT in remaining rice growing states.

Procurement of wheat during *rabi* marketing season (RMS) 2023-24 was 26.20 million MT. Out of 26.20 million MT of wheat, procurement by Punjab was 12.12 million MT, followed by Madhya Pradesh 7.10 million MT and Haryana 6.32 million MT. The procurement was less than 1 million MT in remaining wheat growing states.

4.2 Foodgrain Stock

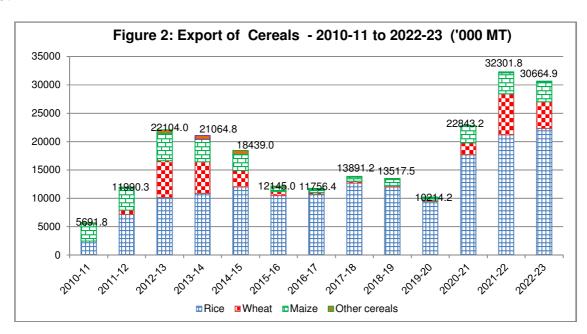
Figure 1 shows the changes in stock of foodgrains in Central Pool as on 1st September during past one decade. Stock of foodgrains increased successively from 2010 and touched a record of 71.81 million MT in 2012. Thereafter, it started declining consistently till 2016 when it plummeted to the level of 44.23 million MT. Foodgrains stock moved upwards again from 2017 and touched a record level of 96.47 million MT as on 1st September, 2021. However, it started downwards in 2022 and 2023 and dropped to the level of 65.73 million MT as on 1st September, 2023 (**Figure 1**). As on 1st September, 2023, it was more or less same of 1st September, 2022.



4.3 Exports

Export of cereals registered a record level of about 30.66 million MT in 2022-23. Out of which, rice accounted for 22.35 million MT, wheat 4.69 million MT, maize 3.45 million MT and other





cereals 0.17 million MT. **Figure 2** shows trends in export of cereals between 2010-11 and 2022-23.

During the current year 2023-24, export of cereals during April/August 2023 was 9.74 million MT. Out of which, export of rice accounted for 8.47 million MT, wheat 0.05 million MT, maize 1.15 million MT and other cereals 0.07 million MT.

5.0 Policy Developments

5.1 Nutrient based subsidy (NBS) rates for P&K fertilizers for Rabi 2023-24 under NBS scheme DoF O.M. dated 26th October, 2023 notified NBS rates for P&K fertilizers for Rabi 2023-24 (from 1st October, 2023 to 31st March, 2024). The per kg NBS rates of N, P, K and S has been reduced significantly. The per kg NBS rates of N, P, K and S has been fixed at Rs. 47.02, Rs. 20.82, Rs. 2.38 and Rs. 1.89, respectively, for *rabi* 2023-24. Accordingly, NBS rates per MT of DAP, MOP and SSP has been reduced from Rs. 32,641, Rs. 9,547 and Rs. 6,872 per MT during *kharif* 2023 to Rs. 22,541, Rs. 1,427 and Rs. 3,540 per MT, respectively, for the *rabi* 2023-24. NBS rates for NP/NPK grades of fertilizers ranged between Rs. 8,634 per MT and Rs. 18,995 per MT during the period. NBS rates for Potash Derived from Molasses increased to Rs. 345 per MT. The per tonne additional subsidy for fortified fertilizers with boron and zinc continued and remained unchanged at Rs. 300 and Rs. 500, respectively. A copy of the notification is enclosed as *Annex I*.

5.2 Domestic Natural Gas Price for the Period April to October 2023

Domestic natural gas price for the period, i.e., April to October 2023 has been increased from US\$ 7.92 per MMBTU during April 2023 from US\$ 9.20 per MMBTU during October 2023. However, the gas price ceiling for Deepwater, high pressure-high temperature areas reduced from US\$ 12.12 per MMBTU during to US\$ 9.96 per MMBTU during the period. **Table 5** shows changes in domestic natural gas prices from November 2014 to October 2023.



Table 5: Domestic Natural Gas Prices on Gross Calorific Value (GCV) Basis US\$/MMBTU				
Period	Domestic Gas Price	Price Ceiling for Deepwater, High temp High Pressure Area		
November 2014 to March 2015	5.05	-		
April 2015 to September 2015	4.66	-		
October 2015 to March 2016	3.82	-		
April 2016 to September 2016	3.06	6.61		
October 2016 to March 2017	2.50	5.30		
April 2017 to September 2017	2.48	5.56		
October 2017 to March 2018	2.89	6.30		
April 2018 to September 2018	3.06	6.78		
October 2018 to March 2019	3.36	7.67		
April 2019 to September 2019	3.69	9.32		
October 2019 to March 2020	3.23	8.43		
April 2020 to September 2020	2.39	5.61		
October 2020 to March 2021	1.79	4.06		
April 2021 to September 2021	1.79	3.62		
October 2021 to March 2022	2.90	6.13		
April 2022 to September 2022	6.10	9.92		
October 2022 to March 2023	8.57	12.46		
1st April 2023 to 7th April 2023	9.16			
8 th April 2023 to 30 th April 2023	7.92*			
1 st May 2023 to 31 st May 2023	8.27*	12.12		
1st June 2023 to 30th June 2023	7.58*			
1st July 2023 to 31st July 2023	7.48*			
1st August 2023 to 31st August 2023	7.85*			
1st September 2023 to 30th September 2023	8.60*			
1st October 2023 to 31st October 2023	9.20*	9.96**		

^{* =} Gas produced by ONGC/OIL from their nomination fields, APM price shall be subject to a ceiling of US\$6.50/MMBTU on GCV basis for the same period.

The supply of domestic gas to fertilizer (Urea) plants has been declining. This has made fertilizer plants more and more dependent on imported LNG. Share of domestic gas to fertilizer plants declined from 76% in 2012-13 to 15.7% in 2022-23.

5.3 Notification of Provisional Import Parity Price (IPP) for the 1st, 2nd, 3rd and 4th quarters of 2022-23 under New Urea Policy – 2015

DoF issued an OM on the 8th June, 2023 regarding the provisional Import Parity Price (IPP) for four quarters of 2022-23 under New Urea Policy – 2015. Provisional IPP of urea calculated on the basis of weighted average CFR (Cost, Insurance and Freight) price during each quarter at Indian



^{** =} For the period October 2023 to March 2024.

Ports imported on Government account by designated urea importing agencies (excluding OMIFCO) and incidental expenditure incurred during the said period on imported urea.

IPP of urea for April/ June quarter of 2022 has been fixed at Rs. 56,380.31 per MT and incidental expenditure Rs. 1,399.86 per MT. IPP for July/September quarter of 2022 has been fixed at Rs. 50,129.78 per MT and incidental expenditure Rs. 1,399.14 per MT. Similarly, IPP for October/December quarter of 2022 has been fixed at Rs. 52,071.01 per MT and incidental expenditure Rs. 1,405.27 per MT. IPP for January/March quarter of 2023 has been fixed at Rs. 43,203.23 per MT and incidental expenditure Rs. 1,404.19 per MT. IPP for the full year 2022-23 has been fixed at Rs. 50,706.60 per MT and incidental expenditure Rs. 1,402.90 per MT. A copy of notification is given as *Annex II*.

6.0 Estimates of GDP and GVA for 1st quarter of 2023-24

The National Statistical Office (NSO), Ministry of Statistics and Programme Implementation released the estimates of gross domestic products for the first quarter (April/June) of 2023-24 on 31st August, 2023.

6.1 Gross Domestic Product (GDP)

GDP at Constant Prices (2011-12) in the first quarter i.e. April/June 2023 was estimated at ₹40.37 lakh crore as against ₹37.44 lakh crore during April/June 2022 showing a growth of 7.8% compared to 13.1% in 1st quarter of 2022-23.

6.2 Gross Value Added (GVA) at Basic Prices

GVA at Basic Prices is estimated to increase from ₹35.00 lakh crore in April/June 2022 to ₹37.74 lakh crore in April/June 2023 showing a growth of 7.8%. Sector-wise details are given in **Table** 6.

Table 6: Quarterly Estimates	s of GVA at B 023-24 (at 201		1 st Quarter (A	April/June)	of
_	020 21 (41 20)	11 12 1 11003)			(₹ crore)
Sector	A	pril/June (Q1)		Percentag	ge change
				over prev	ious year
	2021-22	2022-23	2023-24	2022-23	2023-24
1. Agriculture, Forestry & Fishing	484,982	496,547	513,946	2.4	3.5
2. Mining & Quarrying	75,606	82,809	87,587	9.5	5.8
3. Manufacturing	600,990	637,520	667,770	6.1	4.7
4. Electricity, Gas, Water	78,422	90,134	92,704	14.9	2.9
Supply & other Utility Services					
5. Construction	238,390	276,648	298,393	16.0	7.9
6. Trade, Hotels, Transport,	473,100	594,803	649,560	25.7	9.2
Communication and Services					
related to Broadcasting					
7. Financial, Real Estate &	812,166	881,599	989,293	8.5	12.2
Professional Services					
8. Public Administration,	362,621	439,780	474,678	21.3	7.9
Defence and other Services					
GVA at Basic Prices	3,126,277	3,499,841	3,773,932	11.9	7.8
GDP	3,311,050	3,744,285	4,037,144	13.1	7.8



Annex I

No. 23011/10/2023-P&K Government of India Ministry of Chemicals & Fertilizers Department of Fertilizers

Shastri Bhawan, New Delhi. Dated, the 26th October, 2023

OFFICE MEMORANDUM

Subject: Nutrient Based Subsidy (NBS) rates for Phosphatic and Potassic (P&K) fertilizers for Rabi 2023-24 (from 1st October 2023 upto 31st March 2024) under NBS Scheme.

The undersigned is directed to convey that per kg subsidy on nutrients, namely Nitrogen (N), Phosphate (P), Potash (K) and Sulphur (S) contained in P&K fertilizers covered under the NBS Policy for Rabi 2023-24, applicable w.e.f. 01.10.2023 to 31.03.2024, shall be as under:

S. No	Nutrients	NBS (Rs. per Kg of Nutrient)
1	N	47.02
2	Р	20.82
3	К	2.38
4	S	1.89

 Product-wise subsidy on various grades of P&K fertilizers covered under FCO and NBS Scheme for 2023-24, applicable from 01.10.2023 to 31.03.2024, shall be as under:-

S. No.	Name of Fertilizers	NBS Rates(in Rs./ MT)
1	DAP 18-46-0-0	22541 (including Rs. 4500/MT as special package)
2	MOP 0-0-60-0	1427
3	SSP 0-16-0-11	3540
4	NPS 20-20-0-13	13814
5	NPK 10-26-26-0	10734
6	NP 20-20-0-0	13568
7	NPK 15-15-15	10533
8	NP 24-24-0-0	16282
9	AS 20.5-0-0-23	10074





10	NP 28-28-0-0	18995
11	NPK 17-17-17	11937
12	NPK 19-19-19	13342
13	NPK 16-16-16-0	11235
14	NPS 16-20-0-13	11933
15	NPK 14-35-14	14203
16	NPS 24-24-0-8	16433
17	MAP 11-52-0-0	15999
18	TSP 0-46-0-0	9578
19	NPK 12-32-16	12686
20	NPK 14-28-14	12746
21	NPKS 15-15-15-09	10703
22	NP 14-28-0-0	12413
23	NPK 8-21-21*	8634
24	NPK 9-24-24*	9800
25	PDM (0:0:14.5:0)	345

^{*} Fortified fertilizer grades as defined in Fertilizer Control Order, 1985.

3. Any variant of the subsidized P&K fertilizers covered under NBS Scheme and are fortified/ coated with Boron and Zinc, as provided for under FCO, will continue to be eligible for subsidy. Such fortified/ coated grades of fertilizers will attract an additional per MT subsidy to encourage their application along with primary nutrients as per the rates mentioned below:

S.No		Additional subsidy for fortified/ coated fertilizers over and above the rates indicated in para 2 above (Rs/MT)
1	Boron (B)	300
2	Zinc (Zn)	500

4. In order to examine the reasonableness of MRPs of P&K fertilizers, the fertilizer companies will continue to submit the certified cost data as per the extant guidelines of reasonableness of MRP of P&K fertilizers. The fertilizer companies will also report MRP of P&K fertilizers regularly to DOF. The profit earned above the reasonable profit will be treated as unreasonable and will be recovered from the subsidy bills of such companies.

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- The P&K fertilizer companies will ensure that the MRP of various grades of P&K fertilizers be maintained in accordance with the subsidy rates as notified and sell through their retailers accordingly.
- The fertilizer companies are required to print Maximum Retail Price (MRP) along with applicable subsidy per bag and per kg on the fertilizer bags clearly. Any sale above the printed MRP will be punishable under the Essential Commodities Act, 1955.
- The distribution and movement of fertilizers along with import of finished fertilizers, fertilizer inputs and production by indigenous units will continue to be monitored through the online web based "Integrated Fertilizer Monitoring System (iFMS)".
- Manufacturers/Marketers/Importers of P&K fertilizers, including manufacturers of SSP, are required to ensure that fertilizers are transported up to the retail point on Freight on Road (F.O.R.) delivery basis.
- There would be no separate subsidy on sale of customized fertilizers and mixture fertilizers.
- The payment of subsidy to the manufacturers/importers of P&K fertilizers shall be released as per the procedure and terms &conditions mentioned in the Department Notification No. D(FA)/ CCEA/2011 dated 25.10.2012 and D(FA)/2016/DBT dated 17.03.2017, as amended from time to time.
- This issues with the approval of the Competent Authority.

Hindi version will follow.

(Anurag Rohatgi) Director

Tel: 011 - 2338 7612

To,

- Secretary (Expenditure), Department of Expenditure, North Block, New Delhi.
- 2. Secretary (Agriculture), DA&FW, Krishi Bhawan, New Delhi.
- 3. CEO (NITI Aayog), Yojana Bhawan, New Delhi.
- 4. Additional Secretary, Prime Minister's Office, South Block, New Delhi.

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A 21 26/10/23



- Additional Secretary (Cabinet), Cabinet Secretariat, Rashtrapati Bhawan, New Delhi.
- Joint Secretary (INM), DA&FW, Krishi Bhawan, New Delhi.
- Joint Secretary (PF-II), Department of Expenditure, North Block, New Delhi.
- 8. Additional Secretary (NA), Department of Fertilizers, New Delhi.
- 9. AS&FA, Department of Fertilizers, New Delhi.
- Executive Director, FICC, Department of Fertilizers, New Delhi.
- Chief Controller of Accounts, Department of Fertilizers, New Delhi.
- Director (Finance)/Director (Budget), Department of Fertilizers, New Delhi.
- 13. Director, Prime Minister's Office, South Block, New Delhi.
- Director (Movement), Department of Fertilizers, New Delhi.
- 15. Director (Fertilizer Subsidy), Department of Fertilizers, New Delhi.
- Senior Technical Director, NIC, Department of Fertilizers

 To upload on website and other digital platforms
- 17. Director General, FAI, New Delhi.
- All Urea Manufacturers and P&K Fertilizer Manufacturers & Importers.

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- SO (IT), D/o Fertilizers For uploading the same on the Department's website.
- Guard File.





Annex II

No.12012/2/2021-UPP(E-29038) Government of India Ministry of Chemicals & Fertilizers Department of Fertilizers

Shastri Bhawan, New Delhi, Dated the 8th June, 2023

OFFICE MEMORANDUM

Subject: Notification of Provisional Import Parity Price (IPP) for the 1st, 2nd, 3rd and 4th quarters of 2022-23 under New Urea Policy – 2015.

In pursuance of Department of Fertilizers' Notification No. 12012/1/2015-FPP dated 25th May, 2015 (read with clarification dated 8th June, 2015) regarding New Urea Policy, 2015 for existing gas based urea manufacturing units, the Provisional Import Parity Price (IPP) of urea calculated on the basis of weighted average CFR (Cost, Insurance and Freight) price during the period from 1st April, 2022 to 30th June, 2022, 1st July, 2022 to 30th September, 2022, 1st October, 2022 to 31st December, 2022 and 1st January, 2023 to 31st March, 2023 at Indian Ports on Government account by designated urea importing agencies (excluding OMIFCO) from international market and incidental expenditure incurred during the said period on imported urea is as under:

2022-23	IPP	Incidental Expenditure
	(RsJMT)	(Rs./MT)
01.04.2022 to 30.06.2022	56,380.31/-	1,399.86/-
01.07.2022 to 30.09.2022	50,129.78/-	1,399.14/-
01.10.2022 to 31.12.2022	52,071.01/-	1,405.27/-
01.01.2023 to 31.03.2023	43,203.23/-	1,404.19/-
Annual 2022-23 (weighted average)	50,706.60/-	1,402.90/-

This issues with the concurrence of AS & FA and approval of the Secretary(Fertilizers) vide E-File of even number.

> Director (UPP) Ph: 23383814

Email: niranjanlal@ord.gov.in



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To

The Executive Director (FICC), The Fertilizer Industry Coordination Committee, Sewa Bhawan, R.K.Puram, New Delhi.

Copy to:

- 1. Director(FS)
- 2. Director (Finance & Budget), DoF
- 3. Director (Mov), DoF
- 4. NIC for uploading on website

(Niranjan Lar)
Director (UPP)
Ph: 23383814
Email: niranjanlal@ord.gov.in

