

## NOTICE OF ANNUAL GENERAL MEETING

### THE FERTILISER ASSOCIATION OF INDIA

(Company Limited by Guarantee)

Licensed Under Section 26 of the Indian Companies Act, 1913 corresponding to  
Section 8 of the Companies Act 2013:

Regd. Office: FAI House, 10, Shaheed Jit Singh Marg, New Delhi 110067, INDIA

CIN: U85300DL 1955NPL002999

Phone No. : 011-46005204, 011-26567144, Email: [secy@faidelhi.org](mailto:secy@faidelhi.org), website: [www.faidelhi.org](http://www.faidelhi.org)

Notice is hereby given that pursuant to the provisions of the Companies Act, 2013 and MCA circular dated 05.05.2020 read with other circulars dated 08.04.2020, 13.04.2020, 31.12.2020, 13.1.2021 and 05.05.2022, the Company is intending to conduct the 67<sup>th</sup> Annual General Meeting (AGM) of the Members of The Fertiliser Association of India (FAI) on Friday, the 9<sup>th</sup> September, 2022 at 11.30 am through Video Conference (VC) in accordance with the provisions of aforesaid circulars to transact the following business:

#### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Association including the Balance Sheet as at the 31<sup>st</sup> March, 2022 and Income and Expenditure Account for the financial year ended on the 31<sup>st</sup> March, 2022 and the Report of the Board of Directors and Auditors thereon.

2. To re-appoint Directors of the Association:

In accordance with Section 152 and any other applicable provisions of Companies Act, 2013 and Article 83 of the Articles of Association of FAI, the following Directors retire by rotation and being eligible and qualified offer themselves for re-appointment in accordance with Article 85 of the Articles of Association of FAI:

- (i) Mr. K. S. Raju (DIN: 00008177) representative of M/s Nagarjuna Fertilizers and Chemicals Limited (NFCL), to represent the interests of nitrogenous and complex fertilizer manufacturers.
- (ii) Mr. Rakesh Kapur (DIN: 00007230) representative of M/s Indian Farmers Fertiliser Cooperative Limited (IFFCO), to represent the interests of nitrogenous and complex fertilizer manufacturers.
- (iii) Mr. N. Suresh Krishnan (DIN:00021965) representative of M/s Paradeep Phosphates Limited (PPL) to represent the interests of nitrogenous and complex fertilizer manufacturers.
- (iv) Mr. Sameer Goel (DIN: 07298938) representative of M/s Coromandel International Limited to represent the interests of nitrogenous and complex fertilizer manufacturers.
- (v) Mr. S. R. Ramakrishnan (DIN: 00120126) representative of M/s Southern Petrochemical Industries Corporation Ltd, (SPIC), to represent the interests of nitrogenous and complex fertilizer manufacturers.
- (vi) Mr. Kishore Rungta (DIN 00231106) representative of The Fertilizers and Chemicals Travancore Limited (FACT)

to represent the interests of nitrogenous and complex fertilizer manufacturers..

- (vii) Mr. R. K. Chopra, (DIN: 06969911) representing M/s Kribhco Fertilizers Limited (KFL) to represent the interests of nitrogenous and complex fertiliser manufacturers.
- (viii) Mr. Sanjiv Kanwar, (DIN:03379055) representing M/s Yara Fertiliser India Pvt. Ltd to represent the interests of nitrogenous and complex fertilizer manufacturers.

3. Appointment of Statutory Auditors

To re-appoint M/s Lochan & Co., Chartered Accountants as Statutory Auditors of the Association and in this connection, to pass, with or without modification(s), the following resolution as an Ordinary Resolution.

“RESOLVED that pursuant to the provisions of Section 139, 141 and other applicable provisions, if any, of the Companies Act, 2013 & rules made thereunder, M/s Lochan & Co., Chartered Accountants (Firm Registration No.008019N), the retiring Auditors of the Company, be and are hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (‘AGM’) until the conclusion of the sixth AGM (72<sup>nd</sup>) of the Company, at a remuneration as may be determined by the Board of Directors of the Company and reimbursement of all out-of-pocket expenses in connection with the audit of the accounts of the Company”.

#### SPECIAL BUSINESS

4. Appointment of Directors against existing vacancies

- (i) To consider and, if thought fit, to pass, with or without modification(s) the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable provisions, if any of the Companies Act, 2013 and the Rules framed thereunder, Mr. Manoj Mishra (DIN: 06408953) representing M/s Matix Fertilizers & Chemicals Limited, who was appointed by the Board of Directors of FAI w.e.f. 25<sup>th</sup> November, 2021, as an Additional Director and who holds office upto the date of this Annual General Meeting, be and is hereby appointed as a Director to represent the interests of nitrogenous and complex fertilizer manufacturers, liable to retire by rotation.

- (ii) To consider and, if thought fit, to pass, with or without modification(s) the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable provisions, if any of the Companies

Act, 2013 and the Rules framed thereunder, appointment of Mr. S. C. Mehta (DIN: 00128204) representative of M/s Smartchem Technologies Limited (STL), who was appointed by the Board of Directors of FAI w.e.f. 21.07.2022 as an Additional Director and who holds office upto the date of this Annual General Meeting, be and is hereby appointed as a Director to represent the interest of nitrogenous and complex fertilizer manufacturers, liable to retire by rotation.

5. Ratification of Appointment of Directors in Casual Vacancy:

- (i) To consider and, if thought fit, to pass, with or without modification(s) the following Resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 149, 152, 161(4), and other applicable provisions, if any of the Companies Act, 2013 and the Rules framed thereunder, the appointment of, Mr. S. P. Mohanty (DIN: 05336787) representing M/s Brahmaputra Valley Fertilizer Corporation Limited (BVFCL), by the Board of Directors of FAI w.e.f. 25.11.2021 to fill the casual vacancy caused due to the resignation of Mr. A.K. Ghosh and who holds office on the date of this Annual General Meeting, be and is hereby approved.”

- (ii) To consider and, if thought fit, to pass, with or without modification(s) the following Resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 149, 152, 161(4), and other applicable provisions, if any of the Companies Act, 2013 and the Rules framed thereunder, the appointment of, Mr. Shubhabrata Saha (DIN: 03036747) representing M/s Mangalore Chemicals & Fertilizers Limited (MCFL), by the Board of Directors of FAI, w.e.f. 25.11.2021 to fill the casual vacancy caused due to the resignation of Mr. K. Prabhakar Rao and who holds office on the date of this Annual General Meeting, be and is hereby approved.”

- iii) To consider and, if thought fit, to pass, with or without modification(s) the following Resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 149, 152, 161(4), and other applicable provisions, if any of the Companies Act, 2013 and the Rules framed thereunder, the appointment of, Mr. Nirlep Singh (DIN: 08725698) representing M/s National Fertilizers Limited (NFL), by the Board of Directors of FAI w.e.f. 25.11.2021 to fill the casual vacancy caused due to the resignation of Mr. V. N. Datt and who holds office on the date of this Annual General Meeting, be and is hereby approved.”

- iv) To consider and, if thought fit, to pass, with or without modification(s) the following Resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 149, 152, 161(4), and other applicable provisions, if any of the Companies Act, 2013 and the Rules framed thereunder, the appointment of, Mr. Pankaj Kumar Bansal (DIN: 05197128) representing M/s National Co-operative Development Corporation (NCDC), by the Board of Directors of FAI w.e.f. 21.07.2022 to fill the casual vacancy caused due to the resignation

of Mr. Sundeep Kumar Nayak and who holds office on the date of this Annual General Meeting, be and is hereby approved.”

- v) To consider and, if thought fit, to pass, with or without modification(s) the following Resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 149, 152, 161(4), and other applicable provisions, if any of the Companies Act, 2013 and the Rules framed thereunder, Mr. the appointment of, S. V. Varma (DIN: 08589717) representing M/s Gujarat State Fertilizers and Chemicals Limited (GSFC), by the Board of Directors of FAI w.e.f. 21.07.2022 to fill the casual vacancy caused due to the resignation of Mr. S.P. Yadav and who holds office on the date of this Annual General Meeting, be and is hereby approved.”

6. Appointment of Director General (DG)

To consider and, if thought fit, to pass, with or without modification(s) the following Resolution as an Ordinary Resolution:

**“RESOLVED THAT** in pursuant to the provisions of Section 196 of the Companies Act, 2013 and rules made thereunder, as amended from time to time, and in accordance with Schedule V of Companies Act, 2013 and all applicable provisions and guidelines for the managerial remuneration issued by the Central Government from time to time, the Company hereby accords its consent and approval to the appointment of Mr. Arvind Chaudhary (DIN:0009582917) as Director General, designated as Managing Director under the Companies Act, 2013, for a period of three years effective from 10<sup>th</sup> August, 2022 on the terms and conditions as approved by the Board of Directors of FAI at its meeting held on 14<sup>th</sup> March 2022 as given in the explanatory note in the notice convening this Annual General Meeting”.

7. a) Assessment of dues for the year 1<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024 as follows:

Sl. No.	Member Category	Proposed dues
(i)	Associate Members	INR 20,000/-*
(ii)	Overseas Associate Members	US \$ 2000/-*
(iii)	Technical & Professional Associate Associate Members	INR 500/-*

\*Plus applicable GST.

- b) To consider and adopt the budget of the Association for the year 1<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024.

New Delhi  
19<sup>th</sup> August, 2022

By Order of the Board  
S/d  
**D. Ramakrishnan**  
Secretary & Treasurer

### NOTES

1. The Explanatory statement pursuant to Section 102(1) of the Companies Act, 2013 with respect to Special Business listed in terms items 4 to 7 of the Notice is annexed hereto and forms part of this Notice.
2. In view of the outbreak of COVID-19 pandemic, social distancing measures are a pre-requisite and in terms of Ministry of Corporate Affairs (“MCA”) Circular No. 20/2020 dated 5<sup>th</sup> May, 2020 read with Circular 14/2020 dated 8<sup>th</sup> April, 2020, Circular 17/2020 dated 13<sup>th</sup> April, 2020 (“MCA Circulars”), 08.04.2020, 31.12.2020, 13.1.2021 and 5<sup>th</sup> May, 2022, physical presence of the Members at common venue of Annual General Meeting (AGM) is not mandatory and being conducted through Video Conference (“VC”). The deemed venue for the AGM shall be the Registered Office of the Company.
3. The Members are hereby informed that pursuant to the problems in the postal services in the Country and in compliance with the aforementioned circulars, the notices of virtual AGM shall be sent to all the members through email who have registered the same with the Company. Please note that members who do not register their email addresses shall not be able to receive notice of AGM and hence shall not be able to participate in the Meeting. The Notice of AGM, Auditors Report, Audited Balance Sheet, Income & Expenditure A/C and Budget for the year 2023-24 are also be available on the website of the Company at [www.faidelhi.org](http://www.faidelhi.org) and by clicking the documents name given in the email.
4. In order to enable the Company to comply with MCA circulars issued for holding AGM via VC and to participate in the green initiative in Corporate Governance the members who have not yet registered their e-mail ids with the Company may contact at Mob No 9871383782, on ([secy@faidelhi.org](mailto:secy@faidelhi.org)) or (01146005204) for registering their e-mail ids.
5. Since the ensuing AGM is being held pursuant to the MCA Circulars through VC which does not require physical attendance of Members at the AGM, the facility to appoint proxy by the Members will not be available for this AGM and therefore, Proxy Form and Attendance Slip are not annexed to this Notice.
6. Members attending the AGM through VC will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
7. Corporate Members are required to send a scanned copy (PDF/ JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC on its behalf and to vote thereat by show of hands. The said Resolution/Authorization shall be sent by email to the Company at [secy@faidelhi.org](mailto:secy@faidelhi.org).
8. Members may send their questions in advance mentioning their name email id, mobile number and Membership details. The same will be replied by the company suitably.
9. Relevant documents referred to in this Notice are available for inspection electronically without any fee by the Members on all business days (except Saturday, Sunday and Public Holidays) upto the date of AGM. The details of Directors, Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts and Arrangements, in which Directors are interested, maintained under Section 189 of the Act, will be available for inspection electronically by the members during the AGM. Members seeking to inspect such documents may send request from their email id registered with the Company to the Company at [secy@faidelhi.org](mailto:secy@faidelhi.org).
10. Since the AGM will be held through VC/OAVM, the route map is not annexed with the Notice.
11. Voting at AGM  
Every Active Member present in the Meeting shall have one vote by show of hands. The Company shall be providing the facility of voting through Show of Hands during the meeting as provided by the Articles of Association of FAI. The members shall raise their hand when the Chairman requests the member for vote on the particular business.
12. Associate Members, Overseas Associate Members, Technical and Professional Associate Members shall not be entitled to any voting rights but shall be entitled to receive notice and to be present at the Meeting of the Association.

### PROCEDURE FOR JOINING THE AGM THROUGH VC i.e WEBEX:

1. The Company is providing VC/OAVM facility to its Members for participating at the AGM.
  - a) Members will be able to attend the AGM through VC at the link <https://thefertiliser.webex.com/thefertiliser/j.php?MTID=m1e722406b0b2e6dcl1631822d5e07ffb> Go to the email in which the link is received and click the link given in your email and join the Meeting by giving i) Your Name with Company’s Name and ii) Email id.
  - b) Facility to join the meeting shall be opened 30 minutes before the scheduled time of the AGM and shall be kept open throughout the proceedings of the AGM.
  - c) Members who need assistance before or during the AGM can contact Mr. Kuldeep Sati, at email id; [stat@faidelhi.org](mailto:stat@faidelhi.org). or call at 9818862585/Mr. Ajay Kumar at his Mobile No. 9350006750/ Mr. Ajendra Bhargav at email: [it@faidelhi.org](mailto:it@faidelhi.org) or Call 7042400122
  - d) Members who would like to express their views or ask questions during the AGM may do so by sending their queries on e-mail id of company [secy@faidelhi.org](mailto:secy@faidelhi.org).

## EXPLANATORY STATEMENT

### 4. Appointment of Directors against existing vacancies:

- (i) Mr. Manoj Mishra (DIN: 06408953) representing M/s Matix Fertilizers & Chemicals Limited, was appointed by the Board of Directors of FAI in its meeting held on 25<sup>th</sup> November, 2021, as an Additional Director and he holds office up to the date of this Annual General Meeting. The Board of FAI in its meeting held on 21.7.2022 recommended that he could be inducted in this Annual General Meeting, as a Director to represent the interest of nitrogenous and complex fertilizer manufacturers, liable to retire by rotation.

None of the Directors except Mr. Manoj Mishra himself is concerned or interested in the resolution.

- (ii) Mr. S. C. Mehta (DIN: 00128204) representative of M/s Smartchem Technologies Limited (STL) was appointed by the Board of Directors of FAI in its meeting held on 21.07.2022 as an Additional Director and he holds office up to the date of this Annual General Meeting. The Board also recommended that he could be inducted as a Director on the Board of FAI as a Director on the Board of FAI to represent the interest of nitrogenous and complex fertilizer manufacturers, liable to retire by rotation.

None of the Directors except Mr. S. C. Mehta himself is concerned or interested in the resolution.

### 5. Ratification of Appointment of Directors in Casual Vacancy:

Members are hereby apprised that pursuant to the provisions of section 161(4) of the Companies Act, 2013 if the office of any director appointed by the company in general meeting is vacated before his term of office expires in the normal course, the resulting casual vacancy may, in default of and subject to any regulations in the articles of the company, be filled by the Board of Directors at a meeting of the Board which shall be subsequently approved by members in the immediate next general meeting, provided that any person so appointed shall hold office only up to the date up to which the director in whose place he is appointed would have held office if it had not been vacated.

#### Notice Item No.5(i)

Mr. S. P. Mohanty (DIN: 05336787) representing M/s Brahmaputra Valley Fertilizer Corporation Limited (BVFCL), was appointed as a Director in casual vacancy by the Board of Directors at its meeting held on 25.11.2021 in place of Mr A K Ghosh. His appointment shall be subsequently approved by members in the immediate next general meeting as per Section 161(4) of the Companies Act, 2013. A person who has been appointed as Director in casual vacancy holds office only up to the date up to which the Director in whose place he is appointed would have held office if it had not been vacated.

None of the Directors except Mr. S. P. Mohanty himself is concerned or interested in the resolution.

#### Notice Item No.5(ii)

Mr. Shubhabrata Saha (DIN: 03036747) representing M/s Mangalore Chemicals & Fertilizers Limited (MCFL), was appointed as a Director in casual vacancy by the Board of Directors at its meeting held on 25.11.2021 in place of Mr K Prabhkar Rao. His appointment shall be subsequently approved by members in the immediate next general meeting as per Section 161(4) of the

Companies Act, 2013. A person who has been appointed as Director in casual vacancy holds office only up to the date up to which the Director in whose place he is appointed would have held office if it had not been vacated.

None of the Directors except Mr. Shubhabrata Saha himself is concerned or interested in the resolution.

#### Notice Item No.5(iii)

Mr. Nirlep Singh (DIN: 08725698) representing M/s National Fertilizers Limited (NFL), was appointed as a Director in casual vacancy by the Board of Directors at its meeting held on 25.11.2021 in place of Mr. V. N. Datt. His appointment shall be subsequently approved by members in the immediate next general meeting as per Section 161(4) of the Companies Act, 2013. A person who has been appointed as Director in casual vacancy holds office only up to the date up to which the Director in whose place he is appointed would have held office if it had not been vacated.

None of the Directors except Mr. Nirlep Singh Rai himself is concerned or interested in the resolution.

#### Notice Item No.5(iv)

Mr. Pankaj Kumar Bansal (DIN: 05197128) representing M/s National Co-operative Development Corporation (NCDC), was appointed as a Director in casual vacancy by the Board of Directors at its meeting held on 21.07.2022 in place of Sandeep Kumar Nayak. His appointment shall be subsequently approved by members in the immediate next general meeting as per Section 161(4) of the Companies Act, 2013. A person who has been appointed as Director in casual vacancy holds office only up to the date up to which the Director in whose place he is appointed would have held office if it had not been vacated.

None of the Directors except Mr. Pankaj Kumar Bansal himself is concerned or interested in the resolution.

#### Notice Item No.5(v)

Mr. S. V. Varma (DIN: 08589717) representing M/s Gujarat State Fertilizers and Chemicals Limited (GSFC), was appointed as a Director in casual vacancy by the Board of Directors at its meeting held on 21.07.2022 in place of Mr. S. P. Yadav. His appointment shall be subsequently approved by members in the immediate next general meeting as per Section 161(4) of the Companies Act, 2013. A person who has been appointed as Director in casual vacancy holds office only up to the date up to which the Director in whose place he is appointed would have held office if it had not been vacated.

None of the Directors except Mr. S. V. Varma himself is concerned or interested in the resolution.

### 6. Appointment of Director General (DG)

Mr. Satish Chander, resigned as DG, FAI w.e.f.7<sup>th</sup> January 2022. The Board of Directors of FAI in its meeting held on 7<sup>th</sup> January, 2022 after accepting his resignation, constituted a Search Committee to select a suitable person for the post of DG, FAI. On the recommendation of the Committee, the Board in its meeting held on 14<sup>th</sup> March, 2022, unanimously decided to appoint Mr. Arvind Chaudhary, (DIN: 0009582917) as Director General of the Association and also approved the terms and conditions of his appointment. The Board also authorized Mr. K.S. Raju, Chairman, FAI to issue the Offer Letter to Mr. Arvind Chaudhary. After



accepting the Offer, Mr. Arvind Chaudhary joined his duties as DG, FAI, w.e.f. 10<sup>th</sup> August 2022. The terms and conditions approved by the Board are given below:

## 1. Tenure

Initial tenure will be for 3 years with effect from the date of joining his duties subject to termination at three months' notice on either side or payment of Basic Pay in lieu thereof. He will be on probation for an initial period of one year. His performance will be evaluated by the Board at the end of the first year for confirmation for the remaining term.

## 2. Basic Pay

a) He will be placed in the grade of Rs. 2,00,000-3,70,000 (as applicable to CMD(A) of CPSEs) with the starting Basic Pay of Rs. 2,00,000/- with annual increment of 3% of Basic Pay.

## b) Allowances

In addition to Basic Pay, he will be entitled to following allowances:

i) DA on Industrial Pattern which is fixed quarterly depending upon the All India Consumer Price Index as applicable in the Public Sector from time to time.

ii) He will be entitled to annual ex-gratia payment on the same basis as admissible to other FAI Officers/Staff.

## 3. Perquisites

### a) Accommodation

In case he makes his own arrangement for accommodation, then 24% of his Basic Pay will be given to him as House Rent Allowance.

or

He can avail a leased unfurnished accommodation. The Lease Rental ceiling after recovering 7.5% of Basic Pay (House Rent Recovery) shall not exceed net applicable HRA amount. This prerequisite will be evaluated as per Income Tax Rules.

### b) Transport

A Chauffeur driven car shall be provided for official as well as for private use. It would be evaluated as per Income Tax Rules.

### c) Medical Expenses

Actual reasonable expenses for self, spouse and dependent children will be reimbursed on production of bills, subject to a maximum of one month's Basic Pay in a block of 3 (Three) years. Group Medclaim coverage will be provided on the terms and conditions as applicable to FAI staff Members.

In case, due to any exigency, the medical expenses exceed the limit, the approval of the Board will be necessary for such reimbursement.

### d) Leave

As may be decided from time to time. Currently, Casual Leave (CL) of 12 days, Medical Leave (ML) of 15 days and Privilege Leave (PL) of 33 days per annum are allowed. Unavailed PL can be encashed upto a maximum limit of 300 days at the time of retirement/separation.

### e) Leave Travel Concession (LTC)

For self, spouse and dependent children in Indian Railways' AC 1<sup>st</sup>

Class or by Air (Economy Class) anywhere in India once in a calendar year.

### f) Personal Accident Insurance Cover

The Annual Premium of which will not exceed Rs.1000 per annum.

### g) Reimbursement of Club Fees

Only annual fee upto 2 clubs will be reimbursed. Admission fee or other expenses would not be covered.

### h) Official Entertainment

This will be covered on actual on production of bills.

### i) Telephone/Mobile Bills

One telephone at the residence and a mobile phone would be provided at the company's cost. Monthly bills for official calls will be paid by FAI and personal long distance calls will be charged.

## 4. Retirement Benefits

a) Employer's Contribution to PF : 12% of Basic + D.A.

b) Superannuation Benefits : 15% of Basic + D.A. contributed by employer as per FAI Superannuation Scheme with LIC

c) Gratuity : Half month's salary including D.A. for each Year of service as per Gratuity Act.

He is designated as Managing Director "MD" as per provisions of section 196 read with relevant rules under the Companies Act, 2013. His appointment and the terms and conditions of his appointment, requires the approval of Members of the Association by an Ordinary Resolution.

None of the Directors except Mr. Arvind Chaudhary is interested in the resolution.

## Notice Item No. 7

(a) The assessment dues for Associate, Overseas Associate and Technical and Professional Associate Members have to be determined by the Board and approved at the AGM under Article 19 of the Articles of Association of FAI. The proposed rates of membership subscription for the year 2023-24 have been approved by the Board on 21<sup>st</sup> July, 2022 and the same are given in the AGM Notice.

(b) The Budget for the year 2023-24 is placed before the General Body for ratification after approval of the Board of Directors in accordance with clause 18 of the Articles of Association. The proposed Budget has been approved by the Board in its meeting held on the 21<sup>st</sup> July, 2022. The approved summary budget is placed at Annexure 7(b) to this Notice.

The Board commends the Resolutions set out at Item no. 7 of the Notice for approval by the Members.

## The Fertiliser Association of India

### Budget for the year 1<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024

(Rupees in lakhs)		(Rupees in lakhs)	
<b>A INCOME</b>		<b>B EXPENDITURE</b>	
<b>ANNUAL FEES</b>		(a) Personnel	
Active members	240.66	1. Director General	57.87
Associate members (National )	33.00	2. Central Office	556.59
Overseas Associate members	25.00	3. Eastern Region	41.80
Technical & Professional Associate Members	2.00	4. Southern Region	49.42
Website Receipts	14.00	5. Western Region	37.54
<b>ENTRANCE FEE</b>		6. Northern Region	13.33
Active Members	0.02	<b>TOTAL</b>	<b>756.55</b>
Associate Members	0.05	(b) <b>OTHER EXPENSES</b>	
<b>MISCELLANEOUS INCOME</b>		1 Administrative	
1 Income from Advertisement Sale & Subscription to Journals & Books		i) Central	172.25
a) Central	53.81	ii) Regional	12.22
b) Regional	21.00	2 Publications	
2 Surplus of Training Courses (Excluding Overhead Costs)	50.00	i) Central	41.30
3 Interest on Deposit & Staff Advance	132.00	ii) Regional	8.60
4 Income from Annual Seminar	220.00	3 Liability for DDA & MCD Taxes etc.	17.00
5 Property Income	115.00	<b>TOTAL</b>	<b>251.37</b>
6 Miscellouns Receipts	2.00	<b>GRANT TOTAL ( a +b )</b>	<b>1007.92</b>
<b>TOTAL</b>	<b>908.54</b>	<b>INCOME - EXPENDITURE A - B</b>	<b>-99.38</b>
		<b>C CAPITAL EXPENDITURE BUDGET</b>	
		i) Central	23.00
		ii) Regional	2.00
			<b>25.00</b>